

On basis of securitization for implementation of the Ganga Expressway project, a program held for transfer of Rs. 5,100 crore loan sanction letter by Punjab National Bank

Under the guidance of the Prime Minister, the State Government is implementing public welfare schemes, with that effectively fast pacing infrastructure projects for fast development of the state: Chief Minister

State Government working to the optimum as per the expectations of the Prime Minister to make the state the growth engine of the country

Ganga Expressway is being constructed to connect Meerut with Prayagraj as the country's second-longest expressway with a length of 594 km

The distance between Lucknow to Meerut after the completion of the expressway will be reduced to 5-6 hours instead of the present travel time of 12 to 15 hours, and the distance between Prayagraj and Meerut will be covered in about six-and-a-half hours

Banks have extended positive cooperation in the development of the state, Punjab National Bank on basis of securitization giving a loan on the priority of Rs. 5,100 crore for of Ganga Expressway

Punjab National Bank today gave away smartphones to women from 75 districts who did excellent work in various sectors in the Mission Shakti programme

97 to 98 percent work of Purvanchal Expressway completed, It will be inaugurated soon by the Prime Minister

Bundelkhand Expressway's 70 percent work completed, Gorakhpur Link Expressway Work in progress, the land is being arranged for Ballia Link Expressway

Inter-state connectivity is being strengthened by the State Government, district headquarters were connected by 04-lane road, metro rail operated in 04 cities, year

By the end of the year, the operation of metro rail will start in Agra and Kanpur also

In the last four and a half years, the work of establishing 32 new medical colleges has progressed, 02 AIIMS operated, health facilities are being developed in each district

Once Jewar and Ayodhya international airports become functional, 05 international airports will become functional in the state, work is going on 10 new airports.

Programs, policies, and financial provisions of the Central Government are being implemented expeditiously by the Chief Minister : Union Finance Minister

Construction of various expressways including Ganga Expressway in the state, along with the Prime Minister's mantra of 'Vocal for Local', would be helpful in carrying forward the 'One District, One Product scheme' of the State Government effectively

Managing Director-cum-CEO of Punjab National Bank symbolically handed over to the Chief Minister a cheque of Rs. 5,100 crore and sanction of the loan letter for the implementation of Ganga Expressway

Lucknow : 21 August, 2021

Uttar Pradesh Chief Minister Yogi Adityanath Ji has said that under the guidance of Prime Minister Shri Narendra Modi, the State Government is determined to implement public welfare schemes effectively, as well as for the rapid development of infrastructure facilities. The State Government is working with full commitment to make Uttar Pradesh the growth engine of the country as per the aspirations of the Prime Minister.

The infrastructure development works in the state during the last four and a half years are part of the efforts made in this direction, the Chief Minister said while expressing his views in a programme organized at Indira Gandhi Pratishthan here today regarding the transfer of loan sanction letter of Rs. 5,100 crore by Punjab National Bank on the basis of securitization for implementation of Ganga Expressway project. During the programme, the Managing Director-cum-CEO of Punjab National Bank, Mr. SS Mallikarjuna Rao handed over the loan sanction letter and symbolic check to the Chief Minister.

The Chief Minister further said that Ganga Expressway is being constructed as the second-longest expressway in the country with a length of 594 km to connect Meerut in western Uttar Pradesh with Prayagraj. This expressway is going to become the backbone of the state's economy. For the construction of the Ganga Expressway, 93 percent of the land has been arranged. With the completion of this expressway, the distance between Lucknow and Meerut, which currently takes 12 to 15 hours to cover, can be covered in 05 to 06 hours, the Chief Minister informed.

Similarly, the distance between Prayagraj and Meerut can be covered in about six and a half hours. The Chief Minister added that the State Government has so far made finance for all its expressway projects on its own. The state government was considering arranging funds for the construction of Ganga Expressway through mortgage of Agra-Lucknow Expressway. He expressed his gratitude to the Prime Minister and the Union Finance Minister, who in the Union Budget laid emphasis on the development of the necessary infrastructure for coordinated development in different parts of the country, for the massive expansion of the 'National Infrastructure Pipeline' and 'National Monetization Pipeline'.

The process of monetization was suggested as a very important financing option for infrastructure construction in addition to other sources to mobilize the financial resources required for this infrastructure pipeline. The Minister said that taking this concept forward, the State Government has finalized the process of securitization-based loans from banks as a part of the mobilization of financial resources for Ganga Expressway. Under this, a loan of Rs. 5,100 crore has been obtained by UPEIDA from Punjab National Bank, which will be used by the Uttar Pradesh Government for the newly-constructed Ganga Expressway project.

Appreciating the positive cooperation of the banks in the development of the state, the Chief Minister said that after the year 2017, significant cooperation has been given by the banks in the changing environment due to the improvement of law and order in the state. In the programme launched by the Punjab National Bank for the third phase of Mission Shakti today, smartphones have been given to women from 75 districts who have done excellent work in various fields. Apart from this, cooperation has also been given by various banks in the strengthening of health infrastructure during the Corona period under CSR.

The Chief Minister said that the Prime Minister had said on the occasion of the foundation stone laying of Purvanchal Expressway in the month of July 2018 that the development of infrastructure facilities is the backbone of any economy. Industrial clusters should be developed on their banks to make the expressway projects being developed more useful. He said that at present 97 to 98 percent work of Purvanchal Expressway has been completed. Very soon, it will be inaugurated by the Prime Minister.

Expressing gratitude to the Union Finance Minister Smt. Nirmala Sitharaman, the Chief Minister said that Defense Industrial Corridor was announced in the state during her tenure as Defense Minister. Jhansi and Chitrakoot are also included in its 06 nodes. These places of the Bundelkhand region are being connected through Bundelkhand Expressway. Defense Industrial Corridor is also on Bundelkhand Expressway. 70 percent of work on this expressway has been completed. In addition, the Gorakhpur Link Expressway is also in progress. Ballia Link Expressway has been approved. The land is being arranged for this.

The Chief Minister said that inter-state connectivity is being strengthened by the State Government. The district headquarters are connected by a 4-lane road. Tehsil and Block Headquarters are being connected by 04 and 02-lane roads. Metro rail is operated in 4 cities of the state. By the end of this year, Metro Rail will start operating in Agra and Kanpur also. He said that at present 08 airports are functional in the state. Through these 75 destinations of the country are connected by air. Once Jewar and Ayodhya international airports become functional, five international airports will become functional in the state. Work is going on 10 new airports in the state, he further pointed out.

The Chief Minister said that remarkable work has also been done in the field of health infrastructure. Pradhanmantri Swasthya Suraksha Yojana has been implemented effectively in the state. After independence till the year 2016, there were only 12 medical colleges in the state, he said while adding that in the last four-and-a-half years, the work of establishing 32 new medical colleges has progressed, 2 AIIMS have also been operationalized.

Health facilities are being developed in each district by the State Government, he underlined. Addressing the programme, the Finance Minister, Government of India, Smt. Nirmala Sitharaman said that under the guidance of the Prime Minister, the work of development of infrastructure facilities in the country is progressing rapidly. She said that the programmes, policies and financial provisions of the Central Government are implemented fast in the state by the Chief Minister. Various schemes are being implemented by the Chief Minister in the larger national interest. The work of the Defense Industrial Corridor has been effectively taken forward in the state.

Appreciating the project to develop industrial clusters on the banks of Ganga Expressway, the Finance Minister said that the commitment of political

leadership is necessary for the development of such projects, which is there in the Chief Minister. She said that the construction of various expressways including Ganga Expressway in the state, along with the Prime Minister's mantra of 'Vocal for Local', would be helpful in carrying forward the 'One District, One Product scheme' of the State Government effectively.

Welcoming the guests in the programme, State Finance Minister Shri Suresh Khanna said that under the guidance of the Prime Minister and under the leadership of the Chief Minister, Uttar Pradesh is on the path of rapid progress. Industrial development is getting a new dimension due to the vast improvement in the law and order situation in the state. At the same time, a large number of employment opportunities are also being created.

Shri Khanna said that continuous work is being done in the direction of strengthening the infrastructure facilities in the state. Purvanchal Expressway, Bundelkhand Expressway, Gorakhpur Link Expressway, Ballia Link Expressway, Ayodhya Link Expressway will accelerate the pace of development in these areas. Ganga Expressway will be the second-largest expressway in the country. Industrial clusters will also be developed on both sides. He also appreciated the contribution of public sector banks to the development of the state.

The event was also addressed by the Managing Director-cum-CEO of Punjab National Bank, Shri SS Mallikarjuna Rao. At the end of the programme, Additional Chief Secretary Home and CEO of UPEIDA Shri Avanish Kumar Awasthi proposed a vote of thanks to the guests.

Chief Secretary Shri RK Tiwari, Infrastructure and Industrial Development Commissioner Shri Sanjeev Kumar Mittal, Additional Chief Secretary, Infrastructure and Industrial Development Shri Arvind Kumar, Additional Chief Secretary MSME & Information Shri Navneet Sehgal and other senior officers were present on the occasion.

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